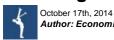
We use cookies to ensure that we give you the best experience on our website. If you continue to use this site we will assume that you are Expery with 1-

Thousands urge European Commission to ditch biodiversity offsetting



Author: Economic Voice Staff

15 8+1 1 Tweet 25

As the European Commission concludes its consultation on biodiversity offsetting, almost 10,000 people and over 60 organisations have signed a letter [1] urging the Commission not to pursue policy related to biodiversity offsetting (BO). They fear it would "harm nature and people, and give power to those who destroy nature for private profit."

> The consultation sought views on the shape of the 'No Net Loss initiative', an from EƯs idea the Strategy', 'Biodiversity whose headline aim is to halt biodiversity loss by 2020. Its prime focus was biodiversity Biodiversity offsetting refers to the destruction of nature in location A with the replacement of nature in location B.

Advanced biodiversity offsetting systems show

that offsets have a low certainty rate of success, have long time lags and leads to a net loss of biodiversity. But organisations signing the letter are worried about more than technical constraints.

The letter highlights three key concerns:

- BO provides "a license to trash nature" as it is often used to speed up planning processes and permit infrastructure development in natural sites
- · BO commodifies nature and sends out a dangerous message that it is replaceable. Biodiversity and ecosystems are complex and unique and cannot be reduced to Powered by FluidAds envisaged by offsetting mechanisms
- · BO brushes aside what nature means for communities, undermining their well-being and right to a healthy environment.

Nick Dearden, director of the World Development Movement, a signatory organisation of the letter, said:

communities across struggling to protect nature against private interests, biodiversity offsetting is the kiss of death, because developers can pretend they are delivering "no net

The consultation's end comes against a backdrop of shifting priorities at the EC and grave concerns that environmental



policies are being downgraded because of economic pressures.

Xavier Sol of Counter Balance, a signatory organisation of the letter, said:

"We fear Biodiversity Offsetting will play into the hands of powerful project developers. Now is the time to take a strong commitment to protect nature. The new Environment Commissioner should stand firm to protect the Nature Directives rather than waste time on risky offsetting schemes.'

[1] http://naturenotforsale.org/letter2eu/



ampaign mes big



UK tops global league table for gullet cancer (adenocarcinoma) in men



Manchester Inventor Takes on Tech Giants With New Virtual Pinboards



UK public sector debt increases faster than last year



Investement company UK equity income sector dividend increases beat inflation by more than 2% a year over 20 years

£102,806	£3,265
£104,625	£3,597
£120,058	£3,703
£130,756	£4,115
£154,787	£4,315
£164,542	£4,439

Business & Finance

China focuses on quality as growth slows



One Stock You Can Shelf Away for a Century



Get this song to No1 says UKIP's Nigel **Farage**



Culture

Rhodes Announces

CISI: Government must close financial services IT staff vetting loophole to combat fraud



Richard Tuttle 'I Don't

Comment Here!